

Message Text

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21

ACTION EB-07

INFO OCT-01 EA-10 NEA-09 ISO-00 FEA-01 ERDA-07 AID-05

CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 PA-02 PRS-01

USIA-15 /115 W

----- 125648

R 210640Z FEB 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8149

INFO AMEMBASSY ABU DHABI

AMCONSUL HONG KONG

AMEMBASSY JIDDA

AMEMBASSY JAKARTA

USLO PEKING

AMEMBASSY TRIPOLI

UNCLAS TOKYO 2247

E.O. 11652: N/A

TAGS: ENRG, JA

SUBJECT: LOW PRICE OIL OFFERS FROM ABU DHABI AND LIBYA

REF.: TOKYO 2137

1. ARUZEN OIL COMPANY OFFICIAL CONFIRMED TO EMBASSY
FEBRUARY 20 PRESS REPORTS THAT ABU DHABI NATIONAL OIL
COMPANY HAS OFFERED 20,000 B/D DD OIL FOR AT LEAST ONE
YEAR TO JAPANESE FIRMS (IDEMITSU, MARUZEN, DAIKYO AND
C. ITOH) AT AN AVERAGE PRICE OF 38 CENTS BELOW 93 PER-
CENT OF POSTED PRICE. OFFICIAL SID, HOWEVER,
PRICE CUT NOT SUFFICIENT TO ENTICE JAPANESE TO BUY UNDER
CURRENT OVERSUPPLY CONDITIONS.

2. SAME MARUZEN OFFICIAL EXPLAINED THAT REPORT OF SIMILAR
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OFFER BY LIBYA ACTUALLY ONLY UNCONSIGNED PART (60,000

TONS) OF SHIPMENT BOUND FOR JAPAN OWNED BY OCCIDENTIAL OIL
COMPANY. ALTHOUGH VERY SMALL QUANTITY, SHIPMENT IS
REPORTEDLY LOW SULFURE TYPE AND SPOT PRICE OF \$12.00 CIF
PER BARREL IS EVEN BELOW \$12.10 FOB FOR SIMILAR CHINESE
CRUDE (REF).
HODGSON

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NNN

Message Attributes

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Draft Date: 21 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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05 JUL 2006

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To: STATE
Type: TE
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